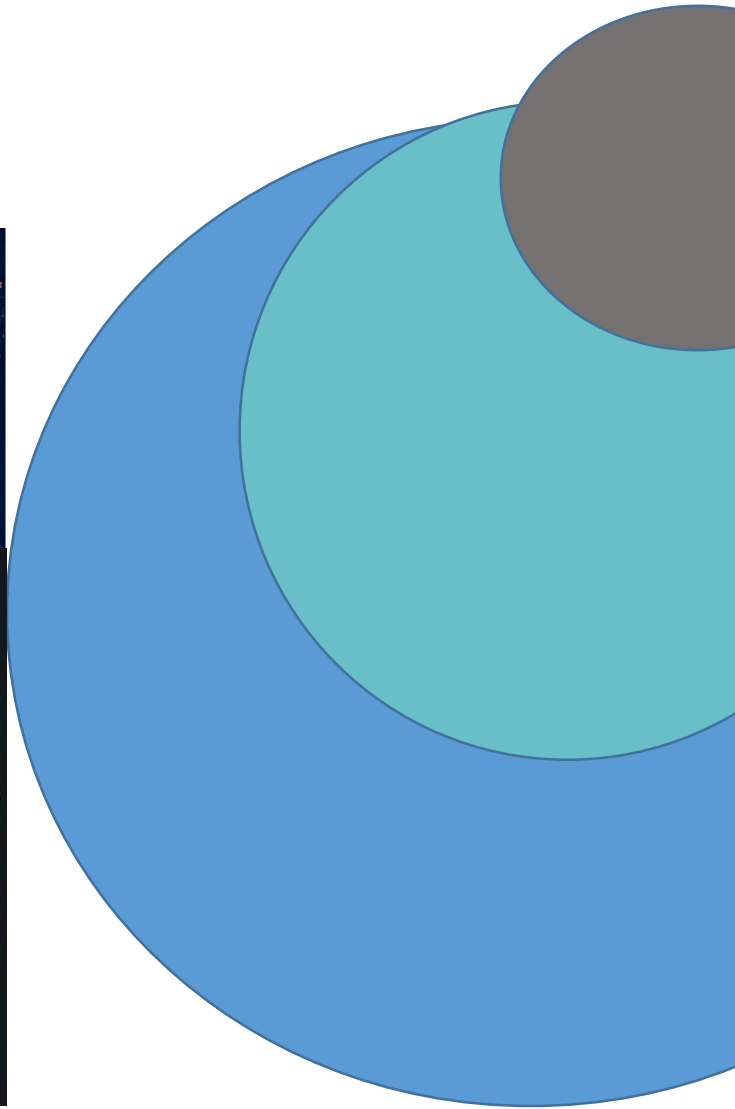


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,520.21	(0.0)	11.1	22.1	20.7	3.4	2.9	1.79%
MSCI Emerging Markets Index	1,086.20	0.1	6.1	15.6	15.1	1.7	1.7	2.65%
MSCI FM FRONTIER MARKETS	527.02	0.1	4.0	11.4	12.8	1.6	1.7	4.35%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	501.16	(0.2)	(5.6)	9.9	14.3	1.5	1.7	4.77%
Muscat Stock Exchange MSX 30 Index	4,673.52	1.6	3.5		11.9	0.9	0.8	5.27%
Tadawul All Share Index	11,656.35	(0.6)	(2.6)	20.2	22.2	2.3	2.3	3.57%
Dubai Financial Market General Index	4,006.07	0.2	(1.3)	7.9	12.0	1.2	1.1	5.93%
FTSE ADX GENERAL INDEX	8,965.81	(0.4)	(6.4)	18.0	21.1	2.6	2.2	2.19%
Qatar Exchange Index	9,870.99	0.4	(8.9)	11.1	14.5	1.3	1.5	4.83%
Bahrain Bourse All Share Index	2,033.92	(0.1)	3.2	8.5	11.4	0.8	0.9	8.24%
Boursa Kuwait All Share Price Return Index	6,927.11	(0.7)	1.6	17.8	20.2	1.6	1.5	3.35%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	567.73	0.1	7.3	17.3	16.9	1.8	1.7	2.59%
Nikkei 225	39,232.94	(1.1)	17.2	27.6	25.4	2.1	1.9	1.66%
S&P/ASX 200	7,719.50	(0.8)	1.7	19.6	19.1	2.3	2.2	3.79%
Hang Seng Index	17,721.01	(2.0)	4.0	10.1	11.1	1.1	1.1	4.44%
NSE Nifty 50 Index	23,952.00	0.3	10.2	23.9	24.7	3.9	3.4	1.20%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.92	(0.5)	7.6	15.6	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	130.62	(1.1)	11.3	7.6	7.0	1.2	1.0	4.11%
FTSE 100 Index	8,225.33	(0.3)	6.4	14.7	14.4	1.9	1.7	3.94%
Deutsche Boerse AG German Stock Index DAX	18,155.24	(0.1)	8.4	16.0	15.7	1.6	1.6	3.05%
CAC 40	7,609.15	(0.7)	0.9	13.2	16.6	1.9	1.8	3.27%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,397.41	0.1	13.8	25.5	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,477.90	0.2	14.8	25.7	22.8	5.0	4.1	1.32%
Dow Jones Industrial Average	39,127.80	0.0	3.8	22.4	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	17,805.16	0.5	18.6	43.7	37.3	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	577.7	0.1	7.8	-30%	153%
Gold Spot \$/Oz	2,300.3	0.1	11.5	-5%	119%
BRENT CRUDE FUTR Aug24	85.1	-0.2	11.7	-6%	88%
Generic 1st'OQA' Future	85.0	0.9	11.3	-32%	360%
LME COPPER 3MO (\$)	9,540.0	-0.3	11.5	-12%	120%
SILVER SPOT \$/OZ	28.8	0.0	20.9	-10%	140%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.9	-0.11	4.54	-7%	33%
Euro Spot	1.0694	0.12	-3.13	-22%	11%
British Pound Spot	1.2634	0.10	-0.76	-26%	18%
Swiss Franc Spot	0.8968	0.07	-6.18	-13%	7%
China Renminbi Spot	7.2687	-0.03	-2.32	-1%	19%
Japanese Yen Spot	160.4	0.27	-12.05	0%	61%
Australian Dollar Spot	0.6663	0.23	-2.19	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.0669	0.63	-35.73	-4%	572%
USD-TRY X-RATE	32.8348	0.04	-10.07	0%	1472%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.65	
Abu Dhabi	16/04/2030	4.81	
Qatar	16/04/2030	4.71	
Saudi Arabia	22/10/2030	5.11	
Kuwait	20/03/2027	5.10	
Bahrain	14/05/2030	6.46	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.03	-0.1%	0.9%
S&P MENA Bond TR Index	138.21	-0.2%	-0.3%
S&P MENA Bond & Sukuk TR Index	138.09	-0.1%	0.0%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.33	0.09	
UK	-	-	
EURO	3.70	(0.57)	
GCC			
Oman	5.79	2.13	
Saudi Arabia	6.25	0.91	
Kuwait	4.31	1.50	
UAE	5.23	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

Source: FSC

Oman Economic and Corporate News

Agreement signed to set up OMR10mn poultry project

Muscat: Osool Poultry Company signed an agreement with Aviagen (Ross) company to establish a major poultry project codenamed "Jaddat" (mother hens), an investment worth OMR10 million. Aviagen will provide full technical support to Osool in setting up and running the project. The establishment of the poultry project aims to enhance food security and achieve self-sufficiency by meeting the entire need for chickens in the Sultanate of Oman, and thus reduce imports.

[Source: Times of Oman](#)

US firm plans to launch satellites from Etlah Spaceport in Duqm

Muscat – A US-based satellite launch company and Oman's Etlah Spaceport signed a memorandum of understanding (MoU) on Tuesday that will see ABL Space Systems launch its space vehicles from Duqm. Civil Aviation Authority hosted the signing of the MoU, with Naif al Abri, its president, and H E Ana Escrogima, Ambassador of the United States to Oman, in attendance.

[Source: Muscat Daily](#)

CBO Board of Governors holds second meeting for 2024

Muscat: The Board of Governors of the Central Bank of Oman (CBO) on Wednesday convened its second meeting for 2024, at CBO's head office in the commercial district of Muttrah. The Board reviewed the items presented in the agenda of its meeting.

[Source: Times of Oman](#)

Sayyid Theyazin leads launch of Trump Resort in Oman

Muscat – H H Sayyid Theyazin bin Haitham al Said, Minister of Culture, Sports, and Youth, presided over the launch ceremony of the Trump International Resort within the AIDA project in Yiti, on Tuesday evening. The development includes over 140 room hotel, suites, villas, residential apartments, and a golf course.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

British-Saudi sustainable forum focuses on energy, infrastructure investments in Saudi Arabia

This Saudi-British initiative comes amid growing economic ties between the two countries, with trade volume reaching approximately \$6.85bln, reflecting a 13.8% growth. London: British investors have expressed keen interest in investing in the renewable energy sector and sustainable infrastructure in the Kingdom of Saudi Arabia, aligning with the Kingdom's Vision 2030 focus on leveraging renewable and green energy for major environmental and sustainability projects, at the British-Saudi Sustainable Infrastructure Summit held here yesterday.

[Source: Zawya](#)

UAE issues PPP manual, defines top priority sectors

The manual aims to develop a policy and procedural framework to enable federal government entities to implement their developmental and strategic projects efficiently and effectively. The UAE Ministry of Finance today announced the UAE Cabinet's approval of the Public-Private Partnership Manual.

[Source: Zawya](#)

International Economic and Corporate News

Gold prices muted with US inflation data in focus

Gold prices were subdued on Wednesday as investors waited for a key U.S. inflation reading due this week, which could offer more clarity on the timing of the Federal Reserve's first interest rate cut this year. Spot gold eased 0.3% to \$2,312.90 per ounce by 0720 GMT. U.S. gold futures fell 0.3% to \$2,324.80.

[Source: Zawya](#)

Citi: Further S&P 500 upside seen during 2H24

Citi analysts expect further upside for the S&P 500 during the second half of 2024, albeit at a slower pace compared to the first half of the year. Analysts said Nvidia (NASDAQ:NVDA) and other Magnificent 7 companies "have contributed a disproportionate share" of S&P 500's gains this year. Despite ongoing recession concerns, they remain constructive on the fundamental setup for the second half.

[Source: Investing](#)

Oil and Metal News

Hedge funds rebuild oil position after OPEC+ round trip: Kemp

Fund managers purchased the equivalent of 69 million barrels of futures and options linked to Brent over the seven days ending on June 18, the fourth fastest increase for any week since 2013. LONDON - Portfolio investors have rebuilt their position in crude oil after reassurance from Saudi Arabia and its OPEC+ allies that any planned future increases in production would be contingent on market conditions.

[Source: Zawya](#)

Gold prices dip as dollar steadies with eyes on inflation

Investing.com-- Gold prices fell slightly in Asian trade on Wednesday, extending losses from the prior session as traders remained largely biased towards the dollar in anticipation of key U.S. inflation data. The yellow metal also stuck to a trading range- around the low \$2,300 an ounce range- established through most of June, as the prospect of high U.S. rates clouded its price outlook.

[Source: Investing](#)

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